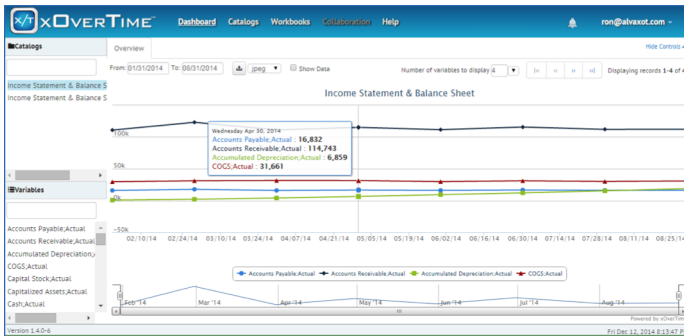# xFinancials

xFinancials is a simple and powerful solution to help companies with financial planning, forecasting and performance analysis. While all companies have corporate accounting and reporting systems ranging from QuickBooks to SAP, these systems are not readily supportive of management level forecasting of corporate financial performance. xFinancials leverages the power of Microsoft Excel® to deliver an intuitive and useable system for forecasting and performance analysis.

Intuitive and powerful forecasting and performance analysis planning, forecasting and performance.

Current Performance vs. Plan

xFinancials makes it easy to view your current performance to plan. As actual results are entered into the system, current project or corporate performance to plan can be generated. Revised period end forecasts can be reviewed.

Business Unit / Project Performance

xFinancials can be configured to detail individual business unit or project performance tracking. Custom data collection processes can be created for staff entering separate project or business unit data.

Share Information Selectively

While the overall solution contains all the results and forecasts, you can share performance results selectively with project teams, business units and management. No longer are you emailing the complete workbook to everyone, you share the data in a controlled manner to each party.

Why Choose xFinancials?

Better Business Performance – Understand your current financial position and future projections.

Better Business Decisions – Evaluate alternative projections and decide the course of action best suited for the company.

Easy to Use – Utilizing an Excel interface, your staff will immediately understand how to record actuals and modify forecasts.

Low Cost – The Excel familiarity reduces training and operation costs. The SaaS subscription is very economical in relation to the value xFinancials provides.

Microsoft Excel Ease of Use

xFinancials leverages Microsoft Excel, making it easy to use and customize. Users know Excel and as shown below it is easy to build pivots tables, charts, etc.

Total Revenue

- Revenue - Product 1: $538,010
- Revenue - Product 2: $256,677
- Revenue - Product 3: $131,459
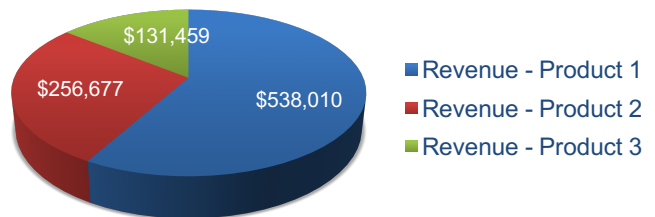
Cash Flow Analysis

One of the most important uses of xFinancials is to allow companies to manage their cash position. xFinancials can be used to project cash requirements months in advance and allow management to take proactive actions to mitigate or eliminate financial challenges.

Balance Sheet Impacts

Often required by banks and investors, balance sheet performance is often a second thought in operations. xFinancials tracks balance sheet changes and project balance sheet positions as part of the forecasting and planning process.

Promote and Control Collaboration

Business processes associated with financial management work best with strong and controlled collaboration environments. xFinancials promotes collaboration through data sharing and notification capabilities. Users have complete control of who has access to individual data elements.

Integration with Corporate Systems

xFinancials can tightly integrate with other corporate systems using a complete Application Programming Interface (API) made available by xOverTime.
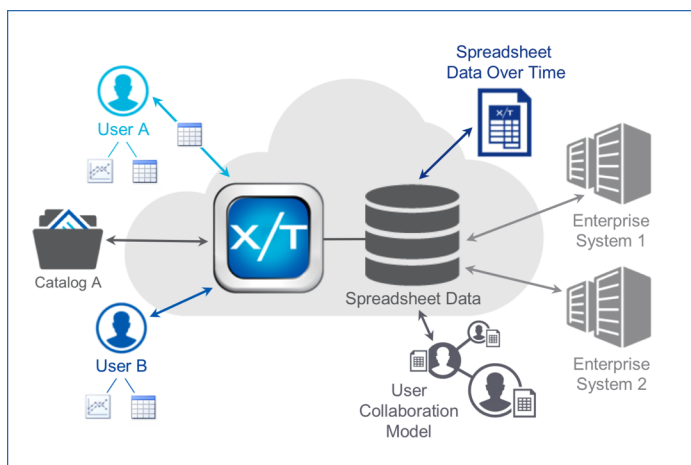
Security, Administration, and Data Governance

xFinancials is designed for enterprise use with strong data governance principles. xOverTime's information security policies follow ISO 27000 standards.

xFinancials leverages Excel functions

xFinancials works with all Excel functions for data validation, analysis, reporting, etc. Master data and results can be secured and shared with others in the xOverTime cloud. Below is an example of a forecast variance analysis report based on a pulldown of list data that was secured in the cloud for accurate results.

			Forecast 2014-06-15	Forecast 2014-09-12	Variance Better/(Worse)
Select Year:	2014				
Income Statement					
Revenue - Product 1			539,810	537,333	(2,476)
Revenue - Product 2			257,535	256,354	(1,181)
Revenue - Product 3			131,898	131,293	(605)
Total Revenue			**929,243**	**924,980**	**(4,263)**
COGS			373,363	371,896	1,467
Gross Profit			**555,880**	**553,084**	**(2,796)**
Personnel Expenses			136,316	135,691	625
IT/Admin			24,537	24,424	113
Professional Services			16,358	16,283	75
Sales & Marketing			20,447	20,354	94
T&E			10,905	10,855	50
R&D			28,626	28,495	131
Other			-	-	
Total SG&A			**238,554**	**237,459**	**1,094**
EBITDA			**317,327**	**315,625**	**(1,702)**

Income St & Balance Sheet | Variance Analysis

Services and Training

Because xFinancials leverages Microsoft Excel, xOverTime is confident customers will quickly be productive. However, given staff time constraints, the xOverTime services team and consulting partners are available to help implement and maintain a solution.

Services available include:

- Requirements Assessment
- Financial Model Design
- Data Collection Processes
- System Integration
- Analytics
- Report Generation
- Training

Call +1-844-968-9684 to setup a demo today.